



TSE code : 9913

NIPPO LTD.

(TSE Code : 9913)

**March 2026 Period 3rd Quarter
Financial Results**

~Supplementary materials~

February 4, 2026

**President
Yasuchika Iwasa**

Consolidated Financial Results (1)

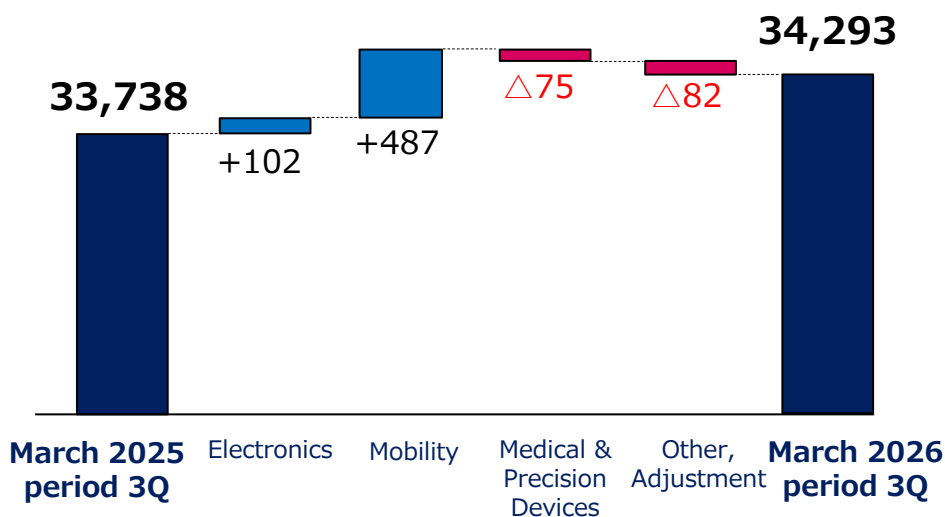
March 2026 Period 3Q



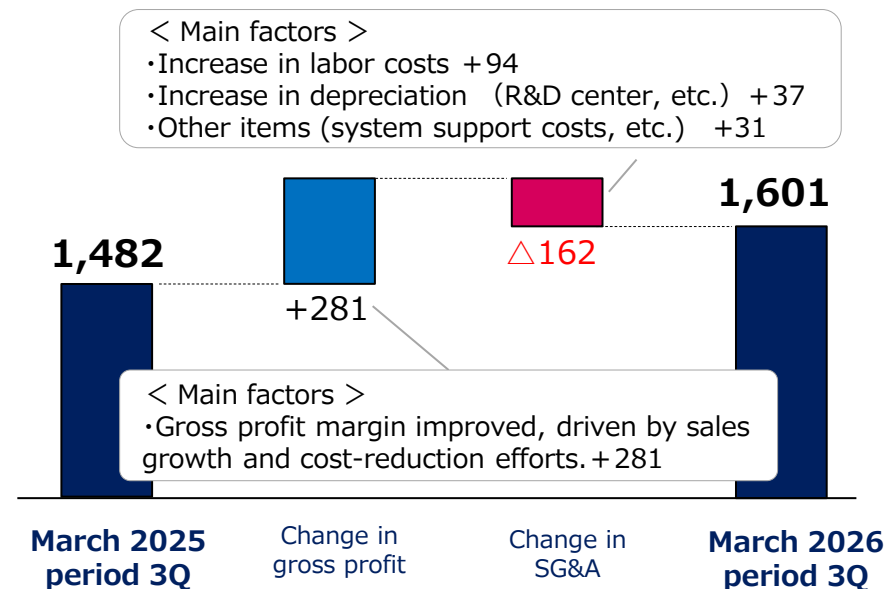
(Unit: Millions of JPY)

	March 2025 Period 3Q	March 2026 Period 3Q	YoY	Change
Net Sales	33,738	34,293	102%	+555
Operating Profit	1,482	1,601	108%	+119
Ordinary Profit	1,572	1,769	113%	+197
Profit	1,085	1,231	113%	+146

[[Net Sales]]



[[Operating Profit]]

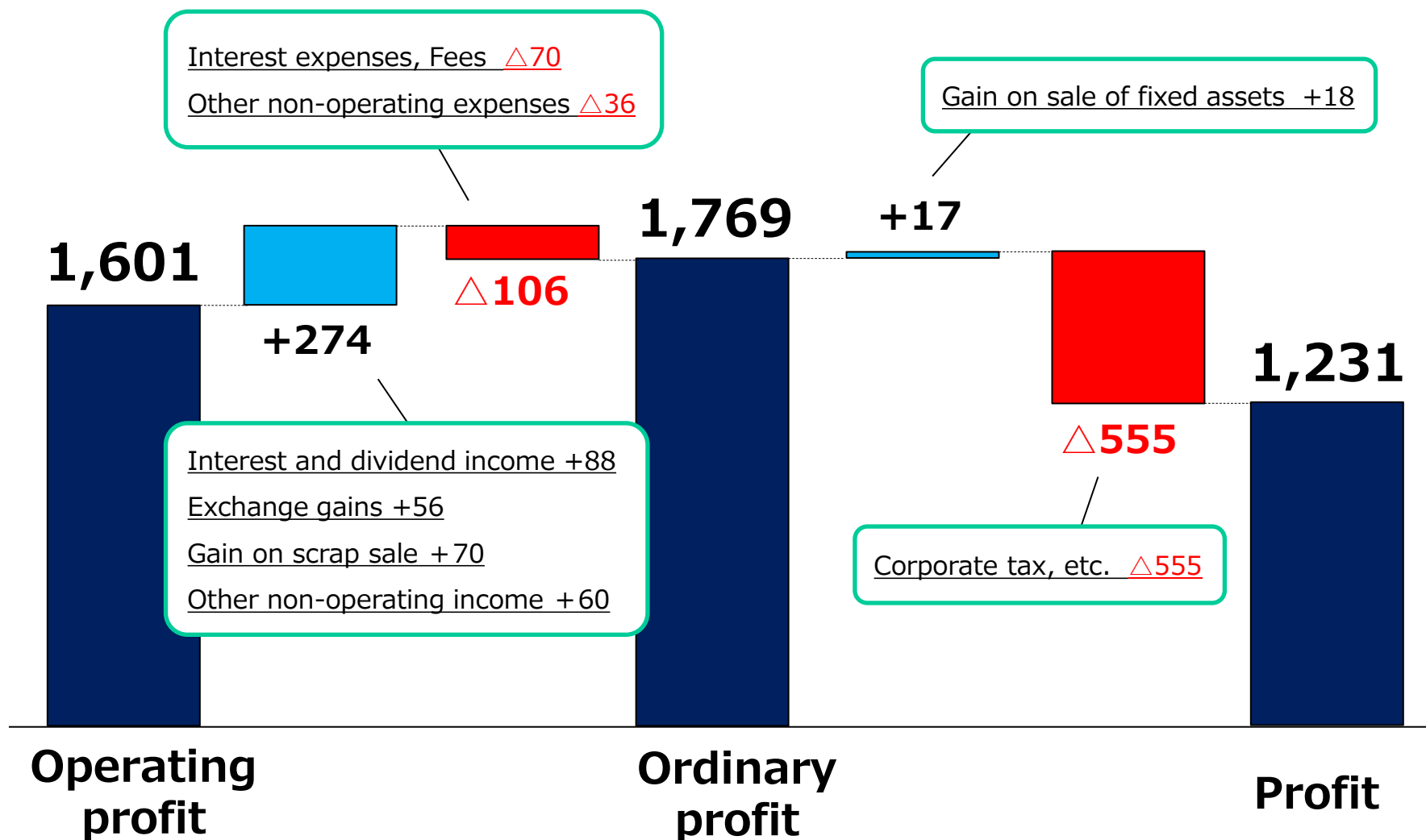


Consolidated Financial Results (2)

March 2026 Period 3Q



(Unit: Millions of JPY)



Full-year Forecast

March 2026 Period



~ The full-year consolidated forecast remains unchanged. ~

Although profitability in the Mobility segment is expected to fall below the 2Q-revised plan, we anticipate that this will be offset by solid order prospects in the Electronics segment and improved profitability in the Medical and Precision Devices segment.

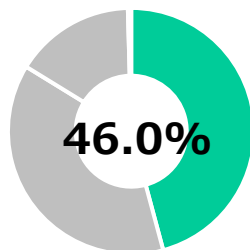
	March 2026 period 3Q (results)	March 2026 period (forecast)	Progress	Remarks
Net sales	34,293	45,500	75.4%	1. Full-Year Financial Results Forecast In the 3Q, operating profit in the Mobility segment fell short of the 2Q-revised plan, but improved profitability in the Medical & Precision Devices segment offset the shortfall, allowing us to maintain consolidated earnings progress. For the 4Q and beyond, the following three risk factors remain, including uncertainty regarding the economic impact of U.S. trade policies: ① Electronics: recovery in smartphone-related components remains uncertain; ② Mobility: the outlook for the external environment, particularly the Chinese market, remains unclear; ③ Medical & Precision Devices: order outlook is difficult to predict due to fluctuations in customers' production plans for printer-related components. However, with initiatives to mitigate these risks, continued solid orders for generative-AI-related manufacturing materials, and sustained contributions from cost-reduction efforts, we maintain the full-year financial results forecast announced on May 13, 2025
Operating profit	1,601	2,000	80.0%	
Ordinary profit	1,769	1,950	90.7%	
Profit	1,231	1,400	87.9%	
Annual dividend	(March 2025 period) 76JPY Per share	78JPY Per share		
				2. Annual Dividend Forecasts Along with the full-year financial results forecast, the annual dividend of ¥78 per share is also unchanged.

Results by Segment_ Electronics



(Unit: Millions of JPY)

Net Sales Ratio by Segments



Sales ↑

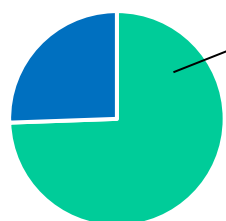
Profit ↑

	March 2025 period 3Q	March 2026 period 3Q	YoY	Change
Net sales	15,727	15,829	101%	+102
Operating Profit	1,239	1,292	104%	+53

3Q Summary

- Orders for smartphone-related components remained sluggish, and orders for dry film at the Korat factory in Thailand continued to fall short of the break-even level.
- Meanwhile, supported by robust semiconductor demand driven by generative AI, orders for functional materials and precision-processed components used in manufacturing processes remained strong, resulting in higher revenue and profit.

Progress



3Q
74.7%

	March 2025 period	March 2026 period (forecast)	YoY	Change
Net sales	20,838	21,200	102%	+362
Operating Profit	1,532	1,600	104%	+68

Full-year Forecast

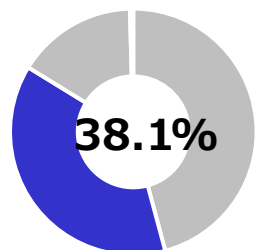
- Although the recovery in demand for smartphone-related components remains uncertain beyond the 4Q, semiconductor demand driven by generative AI is expected to continue providing support, and orders for related process materials are projected to remain firm. Based on this outlook, full-year results are expected to achieve the original plan shown above.

Results by Segments_ Mobility



(Unit: Millions of JPY)

Net Sales Ratio by Segments



Sales ↑

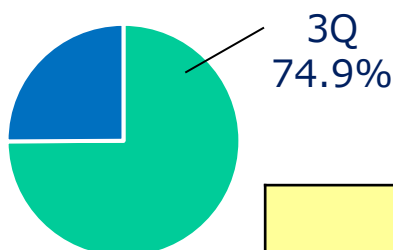
Profit ↓

	March 2025 period 3Q	March 2026 period 3Q	YoY	Change
Net sales	12,622	13,109	104%	+487
Operating Profit	871	841	97%	△30

3Q Summary

- Orders for exhaust-related components at the Indonesia factory and brake-related components at the Vietnam factory, where mass production has now stabilized, remained strong.
- Meanwhile, due to the negative impact of weak sales by Japanese automakers in China and the inability to improve yield in the new mass-production line at the Inazawa factory as planned, revenue increased but profit decreased.

Progress



	March 2025 period	March 2026 period (forecast)	YoY	Change
Net sales	16,844	(the 2Q-revised plan) 17,000→ 17,500	104%	+656
Operating Profit	1,160	(the 2Q-revised plan) 1,250→ 1,200	103%	+40

Full-year Forecast

- Although yield improvement in the new mass-production line at the Inazawa factory is expected from the 4Q onward, considering the negative impact through the 3Q and the actual results to date, the full-year outlook is as follows: net sales of ¥17.5 billion and operating profit of ¥1.2 billion.

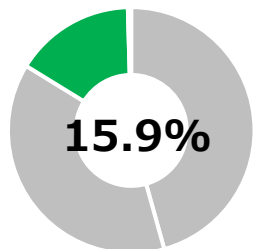
Results by Segment

_ Medical & Precision Devices



(Unit: Millions of JPY)

Net Sales Ratio by Segments



Sales ↓

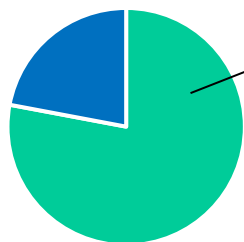
Profit ↑

	March 2025 period 3Q	March 2026 period 3Q	YoY	Change
Net sales	5,532	5,457	99%	△75
Operating Profit	316	557	176%	+ 241

3Q Summary

- Orders for medical device components at the Korat factory remained strong.
- Orders for printer-related components remained strong at the Vietnam and Philippines factories, while orders at the Korat factory were affected by the negative impact of customers' shifts in production locations.
- Although net sales recorded a slight decline, profit increased significantly, driven by the continued cost-reduction initiatives implemented across each factory.

Progress



3Q
78.0%

	March 2025 period	March 2026 period (forecast)	YoY	Change
Net sales	7,419	(the 2Q-revised plan) 7,500 → 7,000	94%	△419
Operating Profit	396	(the 2Q-revised plan) 550 → 600	139%	+154

Full-year Forecast

- Orders for medical device components at the Korat factory are expected to remain strong.
- Although the customer forecast outlook remains uncertain for printer-related components, we will continue our cost-reduction initiatives to improve profitability.
- Based on the results through the 3Q and the outlook for the 4Q, the full-year outlook is as follows: net sales of ¥7.0 billion and operating profit of ¥0.6 billion.

【Reference】 Consolidated Balance Sheet



March 2026 Period 3Q

(Unit: Millions of JPY)

		March 2025 Period	March 2026 Period 3Q	Change
Assets	Current assets	18,759	21,733	+2,974
	Cash and deposits	6,226	7,136	+910
	Notes and accounts receivable, etc.	8,533	10,647	+2,114
	Inventories	3,222	3,185	△37
	Other	776	762	△14
	Non-current assets	13,715	13,528	△187
	Tangible fixed assets	9,193	9,016	△177
	Intangible assets	483	402	△81
	Investments and other assets	4,038	4,108	+70
	Total	32,475	35,261	+2,786

		March 2025 Period	March 2026 Period 3Q	Change
Liabilities	Current liabilities	12,220	14,685	+2,465
	Notes and accounts payable, etc.	7,978	8,646	+668
	Short-term borrowing, etc.	1,654	3,509	+1,855
	Lease obligations, installment payables	314	240	△74
	Other	2,272	2,290	+18
	Non-current liabilities	3,724	3,709	△15
	Long-term borrowing	747	544	△203
	Lease obligations, long-term installment payables	498	567	+69
	Other	2,478	2,596	+118
	Total	15,945	18,395	+2,450
Net assets	Share capital	3,137	3,137	—
	Capital surplus, Retained earnings, Treasury shares	9,417	9,983	+566
	Accumulated other comprehensive income	3,973	3,743	△230
	Non-controlling interests	1	1	+0
	Total	16,530	16,866	+336
Total		32,475	35,261	+2,786

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Forward-looking Statements

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※ Exchange rate assumptions used in our forecasts: 1USD = 150 JPY; 1THB = 4.5 JPY

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